

FUND report

2025



SELF-INSURED
WORKERS'
COMPENSATION
FUND



The ABC Fund was established in 1995 to help members control their long-term workers' compensation costs.

**\$155
MILLION**
SINCE
1995

**\$21.6
MILLION**
RETURNED
FOR 2025

46%
AVERAGE
PREMIUM
RETURN

This member-owned program is exclusively represented by a carefully selected statewide network of independent insurance professionals that focus on the construction industries.

To qualify as a member, the majority of payroll must fall into the construction classifications. However, certain exposures such as roofers, steel erectors, demolition contractors are not eligible.

abcmifund.org

WORKPLACE SAFETY NETS MILLIONS RETURNED Members Receive \$21.6 Million Back in 2025!

The Associated Builders and Contractors of Michigan Self-Insured Workers' Compensation Fund (ABC Fund) has announced that its members will receive a profit return of \$21.6 million for the 2025 policy year. This brings the total profits returned to members since 1992 to **\$155,726,231**.

The ABC Fund is a self-insured workers' compensation program that aims to reduce the overall costs of workers' compensation insurance for its members.

The success of the ABC Fund is attributed to its focus on workplace safety. By creating a safer workplace for employees, the Fund can keep workers' compensation costs to a minimum, resulting in greater profits for its members.

The Fund has a selective underwriting approach, only accepting construction business owners with a proven track record of low losses, acceptable work exposures, an implemented safety program, and financial stability.

In addition to its underwriting approach, the ABC Fund also provides members with a dedicated staff of safety and loss control specialists who focus on the construction industry. These specialists offer safety consultations, management training, safety manuals, and other resources to help members prevent claims and improve their overall safety program.

The Fund's educational training focuses on creating a safety culture in the workplace and making every employee accountable for safety on the job.

It also provides members with access to an online safety center, which includes a wide-ranging human resource library with information on federal and state employment laws, downloadable forms, posters, and hundreds of other topics.

The ABC Fund's safety goal is to provide educational tools and services that can help members prevent claims and improve their overall safety program. The emphasis on safety has contributed to the Fund's sustained profitability.

Members also receive semi-annual report cards that reflect their performance, the amount of profit returned and the estimated amount of future profit.

The ABC Fund is endorsed by the ABC of Michigan and the HBA of Michigan associations. This member-owned program is represented by an appointed statewide network of independent insurance professionals that focus on the construction industries.

If you are not currently a member of the Fund, it is worth considering the many benefits it has to offer.

To learn more about the Fund and its offerings, you can contact the Fund's Administrator, RPS Regency, or visit the website at abcmifund.org.

Congratulations to the ABC Fund on another excellent year! The Fund's commitment to diligent claims handling and cost control has contributed to its ongoing success.

*Take
Advantage
of these*

FREE Value-Added Resources

The ABC Fund is constantly searching for value-added services that are available to assist members in managing their business.

Safety National

The Fund's excess insurance carrier strives to provide "best in class" service to members by offering on-line risk management tools:

- Over 150 e-learning safety courses
- 30-minute interactive distracted driving courses
- 24-hour online safety resource library

Human Resource Library

The Fund has a wide variety of "help" areas for your company. The site covers human resource topics such as:

- Employee Benefits, HR Issues, State Employment Laws, Hiring Termination
- The Affordable Care Act
- Hundreds of downloadable HR forms & frequently asked questions
- Most current HR & Benefits news that will impact your company

To obtain your username and password contact us at 800.686.6640 ext. 2753.

abcmifund.org



The Difference the Fund Makes

Our industry-specific resources encompass loss control, claim management and information services that help you develop and maintain a successful workers' compensation program.

Loss Prevention

Focus On A Safe Working Environment

Workplace safety cannot exist on best practice guidelines and policies alone. A safe working environment is based on how well your employees are trained, informed, adhere to and communicate about safety standards to reduce the risks for workplace injury and fatalities.

The ABC Fund offers a wide variety of workplace safety training; contact RPS Regency for more details on how to implement safety into your company's daily routine.

identifying workplace hazards

The construction sector is inherently risky with various hazards that pose significant risks to workers' health and safety daily. Emphasizing safety on construction sites is not just about compliance; it's about valuing human lives and ensuring that every worker returns home safely each day. In the construction industry, safety is paramount not only to protect workers but also as a strategy to reduce workers' compensation claims.

Implementing rigorous safety protocols and fostering a proactive safety culture minimizes the risk of accidents and injuries, thereby reducing the frequency and severity of claims. This approach is grounded in a commitment to the well-being of all employees, recognizing that prevention is key to maintaining a healthy workforce and a financially stable business.

Ensuring that every worker is equipped with the necessary Personal Protective Equipment (PPE) is fundamental to their protection. Essential gear includes hard hats, safety glasses, gloves, and appropriate footwear like steel-toed boots to shield against various hazards. PPE should fit properly and be regularly inspected to maintain its protective function. This proactive approach minimizes the risk of injuries and underscores the importance of worker safety.

One of the most common causes of serious injuries in construction is falls from height. To protect workers, it is crucial to implement comprehensive fall protection measures.

This includes installing guardrails, using safety nets, and providing personal fall arrest systems where risks of falls exist. Training workers on how to properly use these systems and recognize potential fall hazards is equally important, as is a continuous assessment to ensure all safety measures are correctly maintained.

Prompt reporting of all injuries, regardless of their severity, plays a critical role in enhancing safety. Encouraging a culture where workers can report injuries and unsafe conditions without fear of repercussions is essential for continuous safety improvement.

In addition to specialized protective measures, general safety practices must be adhered to. Conducting regular safety briefings, ensuring all equipment and tools are used correctly and safely, and maintaining a clean and organized work environment to prevent accidents.



best workplace safety practices

By investing in comprehensive safety training, rigorous enforcement of protective measures, and wellness initiatives, companies can create safer workplaces that not only protect workers but also significantly lower the incidence and impact of workers' compensation claims.

Wear Proper Personal Protective Equipment (PPE):

Ensure all workers are equipped with the necessary PPE, including helmets, safety goggles, gloves, and appropriate footwear.

Implement Fall Protection Systems: Use guardrails, safety nets, and personal fall arrest systems whenever working from heights to prevent fall-related injuries.

Conduct Regular Safety Training: Offer ongoing training sessions that cover safety protocols, equipment handling, and emergency procedures.

Ensure Proper Scaffolding Setup: Follow strict guidelines for erecting and dismantling scaffolding to ensure stability and safety.

Use Safe Lifting Techniques: Train workers on proper lifting methods to avoid back and other musculoskeletal injuries.

Maintain Clean and Organized Work Areas:

Keep construction sites free of debris and unnecessary materials to minimize the risk of trips and falls.

Regularly Inspect Tools and Equipment:

Perform routine maintenance and inspections on all construction equipment to ensure they are in good working condition.

Provide Adequate Lighting: Ensure that work areas are well-lit to improve visibility and prevent accidents, especially during evening or night shifts.

Encourage Breaks and Hydration: Promote regular breaks and provide access to drinking water to prevent fatigue and heat-related illnesses.

Promote a Culture of Safety: Encourage workers to report unsafe conditions and suggest improvements and recognize those who adhere to safety protocols.

Fund Risk Management Services

Safety and loss avoidance are critical to the success of the Fund, as well as to the long-term success of your business. The Fund encourages all members to take advantage of the loss prevention services and tools available.

To take advantage of the safety and training resources available to Fund members, please contact RPS Regency 800-686-6640.



SAFETY & LOSS PREVENTION

- Toolbox Talks
- OSHA Compliance
- Safety Video Library
- Drug Policy Templates
- Accident Investigation
- Return to Work Programs
- Safety Posters & Handouts
- Industrial Hygiene Services
- Safety Webinars & Newsletters
- Workers' Comp Overview Training
- Employee Safety Manual Templates
- OSHA Compliance Tools / Assistance

Selling Your Business?

Use your equity in the Fund as a selling tool!

Before you sell your business, be sure to contact RPS Regency to discuss how your remaining equity may be transferred to the new owner.

Your equity in the Fund may be an enticing offer for the buyer and could be used as a negotiating point when selling your business.

- Let the Fund know you are selling
- Request to Transfer form must also be completed
- Buyer must be or become a member of one of the endorsed Associations to participate in the Fund
- The buyer must be a Fund member and maintain the member's coverage without lapse or interruption

Fund Advantages

- 45% average return of premium
- OWNERSHIP—increased control and member involvement
- Governed by a Board of Trustees who are actual members
- Industry-specific safety programs to reduce workplace injuries
- Excellent claims management
- Underwriting guidelines designed to screen out high risk applicants
- FREE on-line safety with thousands of topics including human resources



1690 Watertower Place 500
 East Lansing, MI 48823
 800.686.6640



abcmifund.org

endorsed by



FUND

2025 *report*

FUND directory

fund contacts

ASSOCIATIONS ~

ABC MI • 517.853.2545 • abcmi.org

HBA MI • 517.322.0224 • hbaofmichigan.com

Visit the Fund website for Online Claims Reporting, Make A Payment, Safety Resources, 24/7 Nurse Hotline.

POLICY ISSUES - RPS Regency • 800.686.6640

Tricia Hickman • ext. 2740 • Member Payments

JoAnn George • ext. 2739 • Underwriting

Dawn Simmon • ext. 2754 • Marketing & Sales

Kristin Tyler • ext. 2765 • Payroll Audits

claims

CLAIMS ~ CRS • 800.737.9875 • crsmi.com

24/7 NURSE LINE ~ 888.375.0284 • companynurse.com

Receive immediate medical advice when a work related injury occurs resulting in a better care process.



board of trustees

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